

Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 05/31/2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	131,737.72
Savings/Reserve Account	378,913.82
<b>Total Cash</b>	<b>510,651.54</b>
<b>TOTAL ASSETS</b>	<b>510,651.54</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	13,920.19
<b>Total Liabilities</b>	<b>13,920.19</b>
<b>Capital</b>	
Retained Earnings	34,214.51
Calculated Retained Earnings	50,853.36
Calculated Prior Years Retained Earnings	411,663.48
<b>Total Capital</b>	<b>496,731.35</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>510,651.54</b>

## Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: May 2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
HOA Reinvestment Fee / Transfer Fee	12,954.90	30.51	12,954.90	7.98
Interest Income	0.00	0.00	2.03	0.00
HFA - Cottage Home	12,525.00	29.49	63,640.00	39.18
HFA - Garden Home	15,010.00	35.35	75,784.71	46.66
HFA - Preserve	1,956.00	4.61	9,776.00	6.02
Late Fee	20.00	0.05	260.00	0.16
<b>Total Operating Income</b>	<b>42,465.90</b>	<b>100.00</b>	<b>162,417.64</b>	<b>100.00</b>
<b>Expense</b>				
<b>Hill Farms HOA Expenses</b>				
HFA - Legal Fees	796.25	1.88	3,055.00	1.88
HFA- Common Electricity	314.38	0.74	1,448.63	0.89
HFA- Snow Removal Master	0.00	0.00	15,600.00	9.60
HFA- Snow Removal Cottage	0.00	0.00	10,200.00	6.28
HFA- Secondary Water	145.81	0.34	9,460.88	5.83
HFA- Office Supplies	14.18	0.03	129.61	0.08
HFA- Landscape Master	12,800.00	30.14	27,645.55	17.02
HFA- Landscape Cottage	9,250.00	21.78	18,600.00	11.45
HFA- Taxes & Licensing	0.00	0.00	385.41	0.24
HFA- Community Events	0.00	0.00	776.80	0.48
HFA- Landscape Repair Common Area	219.92	0.52	219.92	0.14
HFA- Common Area Repairs	10,555.00	24.86	10,555.00	6.50
HFA- Common Area Sprinkler Repair	789.50	1.86	789.50	0.49
<b>Total Hill Farms HOA Expenses</b>	<b>34,885.04</b>	<b>82.15</b>	<b>98,866.30</b>	<b>60.87</b>
<b>Property Management</b>				
Management Fee	2,545.60	5.99	12,728.00	7.84
<b>Total Property Management</b>	<b>2,545.60</b>	<b>5.99</b>	<b>12,728.00</b>	<b>7.84</b>
<b>Total Operating Expense</b>	<b>37,430.64</b>	<b>88.14</b>	<b>111,594.30</b>	<b>68.71</b>